

Rental Income Worksheet

Kind of Property:
Location of Property:
% of Ownership if Not 100%:
Are You a Real Estate Professional? Yes/No

	2008
Income	
Rents received	
Other income	
Subtotal	

Direct Expenses
 (Note: direct expenses should be related only to the rental activity)

Advertising	
Association dues	
Auto and travel (not entered elsewhere)	
Cleaning and maintenance	
Commissions	
Gardening	
Insurance	
Legal and professional fees	
Licenses and permits	
Management fees	
Miscellaneous	
Mortgage interest (paid to banks, not personal)	
Other interest (not entered elsewhere)	
Painting and decorating	
Pest control	
Plumbing and electrical	
Repairs	
Supplies	
Taxes - real estate	
Taxes - other (not entered elsewhere)	
Telephone	
Utilities	
Wages and salaries	
Other expenses	
Subtotal	

Net Income

TAXCPADIRECT - Your Online CPA Firm

ASSET ACQUISITION LIST

If you purchased any assets the rental (furniture, equipment, etc) or converted any personal assets for rental use in 2008, please enter all pertinent information below.

<u>Description of Property</u>	<u>Date Placed in Service</u>	<u>Cost or Basis</u>

ASSET DISPOSITION LIST

If you disposed of any rental assets in 2008, please enter date sold, sales price, and expenses of sale. For real estate transactions, be sure to send us all 1099-S and closing statements.

<u>Description of Property</u>	<u>Date Placed in Service</u>	<u>Date Sold</u>	<u>Sales Price</u>	<u>Cost or Basis</u>	<u>Expenses of Sale</u>

SEND COMPLETED WORKSHEET TO

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